

DRAFT HOUSING REVENUE ACCOUNT PROJECTIONS 2012/16
Oxford City Council

	2012-13 £'000	2013-14 £'000	2014-15 £'000	2015-16 £'000
INCOME:				
Rental Income	(37,253)	(38,790)	(40,987)	(42,796)
Void Losses	745	776	815	849
Service Charges	(889)	(911)	(934)	(957)
Non-Dwelling Income	(2,274)	(2,331)	(2,389)	(2,449)
Grants & Other Income	(720)	(720)	(720)	(738)
Total Income	(40,391)	(41,976)	(44,215)	(46,091)
EXPENDITURE:				
General Management	4,735	4,853	4,979	5,123
Special Management	2,527	2,590	2,655	2,721
Other Management	1,573	1,407	1,443	1,479
Bad Debt Provision	410	892	931	969
Responsive & Cyclical Repairs	9,389	10,715	10,468	10,209
Interest Paid & Administration	8,055	8,055	8,055	8,055
Interest Received	(35)	(43)	(36)	(43)
Depreciation	8,147	8,267	8,506	8,632
Total Revenue Expenditure	34,801	36,736	37,001	37,145
Net Operating Expenditure/(Income)	(5,590)	(5,240)	(7,214)	(8,946)
APPROPRIATIONS:				
FRS 17 /Other HRA Reserve Adj	74	74	74	74
Debt Repayment	0	0	0	0
Revenue Contribution to Capital	383	8,206	5,945	8,184
Total Appropriations	457	8,280	6,019	8,258
ANNUAL (SURPLUS) / DEFICIT	(5,133)	3,040	(1,195)	(688)
Opening Balance	(2,500)	(7,633)	(4,593)	(5,788)
Closing Balance	(7,633)	(4,593)	(5,788)	(6,476)

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